



ORDINANCE NO. 2023-06

Ordinance Adopting the Budget for the 2023 – 2024 Fiscal Year

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF TOM BEAN FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; APPROPRIATING MONEY TO AN INTEREST AND SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF TOM BEAN FOR THE 2023 – 2024 FISCAL YEAR.

WHEREAS, the proposed budget was filed with the Office of the City Secretary of the City of Tom Bean, Texas, and was available to the citizens and the public for their inspection;

WHEREAS, the proposed budget was posted on the City website and was available to the citizens and the public for their inspection;

WHEREAS, on September 11, 2023, the City Council of the City of Tom Bean, Texas, held a public hearing on its proposed budget for the fiscal year beginning October 1, 2023, and ending September 30, 2024;

WHEREAS, all citizens and interested persons were given an opportunity to be heard regarding the proposed budget;

WHEREAS, the budget, appended hereto as Exhibit A, for the fiscal year beginning October 1, 2023 and ending September 30, 2024, was duly presented to the City Council by the City Mayor and a public hearing was ordered by the City Council and a public notice of said hearing was caused to be given by the City Council and said notice was published in the Whitewright Sun and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TOM BEAN, TEXAS, THAT:

SECTION 1. The appropriations for the fiscal year beginning October 1, 2023, and ending September 30, 2024 for the support of the general government of the City of Tom Bean, Texas, be fixed and determined for said terms in accordance with the expenditures shown in the City's fiscal year 2023 – 2024 budget, a copy of which is appended hereto as Exhibit A and incorporated herein as if set forth in full.

SECTION 2. The budget, as shown in words and figures in the attached Exhibit A, is hereby approved in all respects and adopted as the City's budget for the fiscal year beginning October 1, 2023 and ending September 30, 2024

SECTION 3. There is hereby appropriated the amount shown in said budget necessary to provide for an interest and sinking fund for the payment of principal. interest and the retirement of the bonded debt requirements of fiscal year 2023 – 2024 of the City of Tom Bean.

SECTION 4. The above recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes as findings of fact.

SECTION 5. Ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION 6. This Ordinance to become effective upon its passage and approval.

PASSED AND APPROVED by record roll call vote on this, the 11th day of September 2023.

Ayes _____4_____

Nays _____0_____

Abstained _____0_____

ATTESTED:



City Secretary Rae Roth

APPROVED:



Mayor Daniel P. Harrison