#### MINUTES

# TOM BEAN ECONOMIC DEVELOPMENT COMMITTEE (TYPE B)

201 S. Britton, Tom Bean Texas Thursday, August 10, 2023

#### 1. Call to Order / Invocation

President Rhoda Harris called the meeting to order at 6:30 p.m. Deanna Gaskill gave the invocation

## 2. Roll Call and Pledge of Allegiance

Bobby Atwood - present Deanna Gaskill - present Rhoda Harris - present Lanoel Bond - present David R. Harrison - present Kris Jordan - absent Tanner Ellis - absent

Visitors: Brian Gaskill, Bob Harris

### 3. Preliminary Items

a. The minutes for July 13, 2023 were read. No additions or corrections were made. Minutes were approved as read.

## 4. Reports

a. Bobby Atwood gave the financial report. No deposit information received from the city for this period. Bills paid: \$111.66 (electric) and \$80.00 (7-Cs mowing).

#### 5. Action Items

- a. Stone wall/fence update: the stone that was initially bid, is no longer available. We are searching for a stone similar in makeup and price. Hopefully, we will find something and have more information before the next meeting. The City Council has approved it and we are ready to sign the contract and get started.
- b. Motion was made by David R. Harrison and seconded by Deanna Gaskill to purchase one or two commercial garbage cans/holders for the city park, not to exceed \$2000. Motion passed unanimously.

- c. Proposed 2023-2024 budget was presented by Rhoda Harris and Bobby Atwood. Balance was \$105,889.20 as of 7/10/23. Interest revenue forecast was \$44,000.00 for a total of \$149,889.20. Total estimated expenditures were \$60,685.00. Motion was made by David R. Harrison and seconded by LaNoel Bond to adopt the budget. Motion passed unanimously.
- 6. Meeting Adjourned: 6:52 p.m.

Respectfully submitted by David R. Harrison